

Substitute Bill No. 978

January Session, 2019



AN ACT CONCERNING TEACHERS' RETIREMENT SYSTEM CONTRIBUTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subdivision (7) of section 10-183b of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (Effective
- 3 October 1, 2019):
- (7) "Contributions" means amounts withheld pursuant to this 4 5 chapter and paid to the board by an employer from compensation 6 payable to a member. Prior to July 1, 1989, "mandatory contributions" 7 are contributions required to be withheld under this chapter and 8 consist of five per cent regular contributions and "one per cent 9 contributions". From July 1, 1989, to June 30, 1992, "mandatory 10 contributions" are contributions required to be withheld under this 11 chapter and consist of five per cent regular contributions and one per 12 cent health contributions. From July 1, 1992, to June 30, 2004, 13 "mandatory contributions" are contributions required to be withheld 14 under this chapter and consist of six per cent "regular contributions" 15 and one per cent health contributions. From July 1, 2004, to December 16 31, 2017, "mandatory contributions" are contributions required to be 17 withheld under this chapter and consist of six per cent regular 18 contributions and one and one-fourth per cent health contributions. 19 [On and after] From January 1, 2018, to December 31, 2019, inclusive,

20 "mandatory contributions" are contributions required to be withheld 21 under this chapter and consist of seven per cent "regular contributions" 22 and one and one-fourth per cent health contributions. On and after 23 January 1, 2020, "mandatory contributions" are contributions required 24 to be withheld under this chapter and consist of seven per cent 25 "regular contributions" and one and one-fourth per cent health 26 contributions, except that no health contributions shall be required for: (A) An employee of the Technical Education and Career System 27 28 established pursuant to section 10-95 that (i) has completed the vesting 29 service necessary to receive health benefits provided to retired state 30 employees, and (ii) does not participate in any group health insurance 31 plans maintained for retired teachers; or (B) a state employee who (i) is 32 employed by an executive branch agency of state government, and (ii) 33 does not participate in the teachers' retirement system. "Voluntary 34 contributions" are contributions by a member authorized to be 35 withheld under section 10-183i.

This act shall take effect as follows and shall amend the following sections:		
sections.		
Section 1	October 1, 2019	10-183b(7)

INS Joint Favorable Subst.

FIN Joint Favorable